



Australian Securities Exchange Announcement

For Immediate Release

9 April 2019

Board Changes

Dreadnought Resources Limited (ASX: DRE) "Dreadnought" advises Director appointments of Mr Paul Chapman as Non-executive Chairman, Mr David Chapman as Non-executive Director, and Mr Dean Tuck as Managing Director effective immediately. Mr Ian Gordon and Mr Paul Payne remain as Non-executive Directors.

Paul Chapman – Non-Executive Chairman - *B.Comm, ACA, Grad. Dip. Tax, MAICD, MAusIMM*

Paul is a chartered accountant with over thirty years' experience in the resources sector gained in Australia and the United States. Paul was a founding shareholder and/or director of the following ASX listed companies: Black Cat Syndicate, Reliance Mining, Encounter Resources, Rex Minerals, Silver Lake Resources, Paringa Resources and Avanco Resources. Paul is currently the non-executive Chairman of ASX listed gold explorer Black Cat Syndicate (BC8) and non-executive Chairman of ASX listed copper/gold explorer Encounter Resources (ENR).

David Chapman – Non-Executive Director - *B.Sc (Hons), MAusIMM*

David is a geologist and senior executive with extensive experience in the international resources industry. David's diverse experience in senior and corporate roles covers all aspects of the mining industry from exploration, operations and business development, through to feasibility studies, financing and construction across a range of commodities. David was a founding shareholder and director of ASX-listed Paringa Resources and formally country manager for Western Mining Corporation in Brazil and a director of Sabre Resources. David is currently the Managing Director of Southern Geoscience Consultants.

Dean Tuck – Managing Director - *B.Sc (Hons), FGAA, MAIG*

Dean is an experienced geologist and exploration manager having worked across a wide range of commodities in Australia, Brazil and Southeast Asia from project generation through to resource evaluation. Dean has held senior level positions at BHP Billiton and ASX listed junior explorers. Dean has been instrumental in a number of discoveries including the Mallina and Mallinda LCT pegmatites, Strickland gold projects and Wonmunna iron ore.

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Mr Tuck will be paid a salary of \$160,000 per annum plus 9.5% superannuation. On April 9, 2019, the Board granted Mr Tuck 30,000,000 options exercisable at 0.5 of a cent (\$0.005) on or before 9 April, 2022. Granting of the options will be subject to shareholder approval.

Mr Tuck said, "I am excited to be appointed as the Managing Director of Dreadnought where my main task is to deliver significant shareholder returns through the discovery of economic nickel, copper and gold mineralisation in Western Australia. Dreadnought has the most exciting green fields exploration project I have seen with known outcropping mineralisation and walk up drill targets that have been untouched for decades, and to be supported by such an experienced board with a track record of success in the resources industry is truly an honour."

Dreadnought advises that Mr Duncan Gordon has announced his resignation from the Board of Dreadnought, effective immediately.

The Company would like to thank Mr Gordon for his efforts and assistance during his period as a Non-Executive Director and Chairman.

~Ends~

For further information please contact:

Dean Tuck

Managing Director

Dreadnought Resources Limited

P: 08 8232 8865

E: dtuck@dreadnoughtresources.com

Kaitlin Smith

Company Secretary

Dreadnought Resources Limited

P: 08 8232 8865

E: info@dreadnoughtresources.com

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