



5 August 2019

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

CLAIM BY ARROW MINERALS LTD. (ASX:AMD)

Dreadnought Resources Ltd (“**Dreadnought**” or “**the Company**”) wishes to advise that a notification of a claim by Arrow Minerals Ltd (“**Arrow**”) relating to the Company’s recent acquisition of the Illaara Gold Project has been received. Arrow has claimed the misuse of confidential information by Dreadnought in relation to the acquisition of the Illaara Gold Project.

Based on that claim, Arrow has sent correspondence to the Company stating that Arrow believes they are entitled to claim the Company’s interest in the Illaara Gold Project recently acquired by Dreadnought. Arrow has informed Dreadnought that they believe the Illaara Gold Project is now held on trust for Arrow. No formal court proceedings have been instigated by Arrow. However, Arrow has threatened to commence proceedings if the dispute is not resolved.

Dreadnought strongly refutes Arrow’s claim. The Company is seeking appropriate legal advice and will vigorously defend the claim should the threatened proceedings commence.

As advised in the Company’s June 2019 quarterly, target definition exploration at the Illaara Gold Project is expected to commence in late August 2019.

On behalf of the Board,

Company Secretary
Nicholas Day