



3 September 2019

Mr Alex Sutton  
ASX Market Announcements  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

### RESPONSE TO ASX PRICE QUERY

Dreadnought Resources Ltd (“**Dreadnought**” or “**the Company**”) refers to your Price Query Letter dated 03 September 2019 and provides the following responses:

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

**No.**

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made? Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt.

**Not applicable.**

3. Is there any other explanation that the Company may have for the price change and increase in volume in the securities of the Company?

**No.**

4. Please confirm that the Company is in compliance with the Listing Rules, and in particular Listing Rule 3.1.

**The Company confirms that it is in compliance with the Listing Rules, and in particular Listing Rule 3.1.**

5. Please confirm that the Company’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of the Company with delegated authority from the board to respond to ASX on disclosure matters.

**Confirmed.**

On behalf of the Board,

**Nick Day**

**CFO & Company Secretary**